

# Mastering Your Metrics Key Performance Indicators for Podiatry Success

Dr. Peter Wishnie Rem Jackson





#### Inc.

"If you don't know your numbers, you're toast."

> CO-FOUNDER, O'LEARY FUNDS



#### Know Your Numbers





#### Front Office and Patient Access

- New patient acquisition rate
- No-show and cancellation rates
- Patient satisfaction scores
- Average wait time
- Phone answer rate within three rings





### Clinical Operations

- Provider productivity (patients per hour)
- Room utilization rates
- Clinical staff efficiency
- Patient cycle time
- Quality metrics and patient outcomes



## Billing and Revenue Cycle

- Provider productivity (patients per hour)
- Room utilization rates
- Clinical staff efficiency
- Patient cycle time
- Quality metrics and patient outcomes





### Marketing and Growth

- Cost per patient acquisition
- Return on marketing investment
- Referral rates from existing patients
- Online review scores and quantity
- Website conversion rates





#### Financial Performance

- Cost per patient acquisition
- Return on marketing investment
- Referral rates from existing patients
- Online review scores and quantity
- Website conversion rates





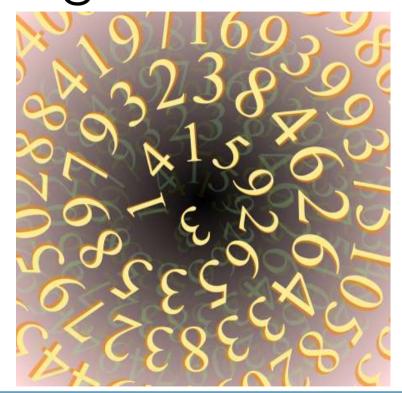
#### **KPI Calculation Chart**

KPI	How to Calculate	What KPI Should Be	What to include
Cost to Acquire a Patient (CAC)	Total Marketing & Acquisition Costs + Number of New Patients Acquired	< \$70 per patient	Marketing expenses (ads, website, referral costs, staff time, events, software, scheduling time)
Cost of Seeing a Patient	Total Practice Operating Costs + Total Patient Visits	< \$85 per patient visit	Provider salaries, staff wages, supplies, facility costs, equipment, EHR, malpractice, overhead
Lifetime Value of a Patient (LTV)	Average Annual Revenue per Patient × Average Patient Retention (Years)	> \$3,500 per patient	Annual collections + active patients, retention years, segmented by patient type and referrals
Value of a New Patient	Lifetime Value - Cost to Acquire - Cost of Initial Visit	>\$3,200 per new patient	Lifetime Value, acquisition cost, initial visit cost
Room Utilization Rates	(Hours Rooms Actually Used + Total Available Room Hours) × 100	Good: 65–75%, Excellent: 75–85%	Available hours (rooms × practice hours), actual patient/procedure/turnover time (exclude breaks, cleaning)
Clinical Staff Efficiency	Method 1: Total Patients + Total Clinical Staff Hours Method 2: Clinical Tasks Per Hour Method 3: Clinical Revenue + Clinical Staff Wages Method 4: Patient Flow Metrics (timing intervals)	Target: 1.2 patients/hour; Revenue per staff dollar: \$8.00	Patients seen, staff hours, tasks per hour, revenue vs wages, EHR timestamps, patient flow intervals
Billing & A/R Metrics	Days in Receivables = Avg A/R + Gross Annual Charges × 360	A/R < 2 months gross billing >90 days < 15% Days in Receivables < 45 days Clean Claim Rate > 97%	Accounts receivable, accounts aging, gross billing, claim rate, days in receivables, inventory

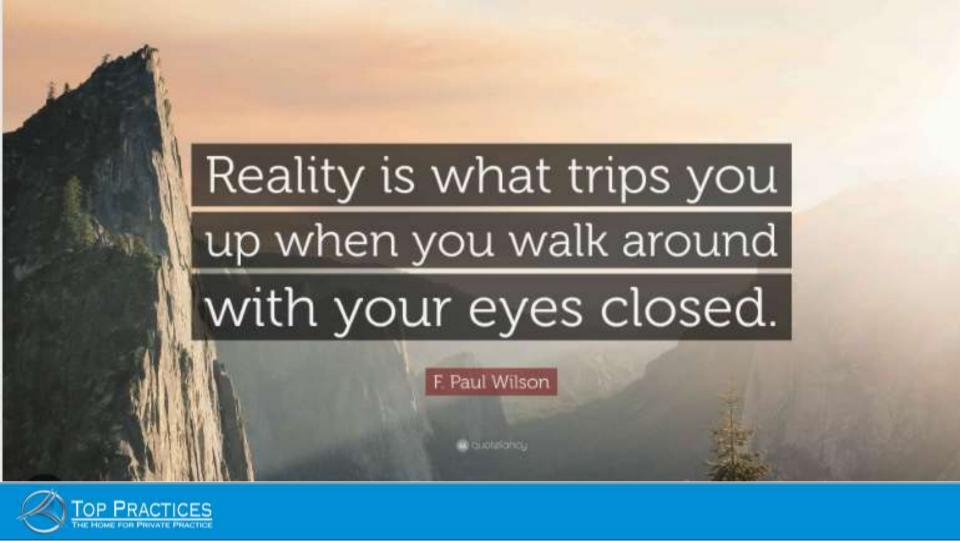


#### Compiling and Using Your KPI's

- 1. Who
- 2. How
- 3. When
- 4. Then What?









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